



AUO Corporation 4Q24 Results

February 13, 2025



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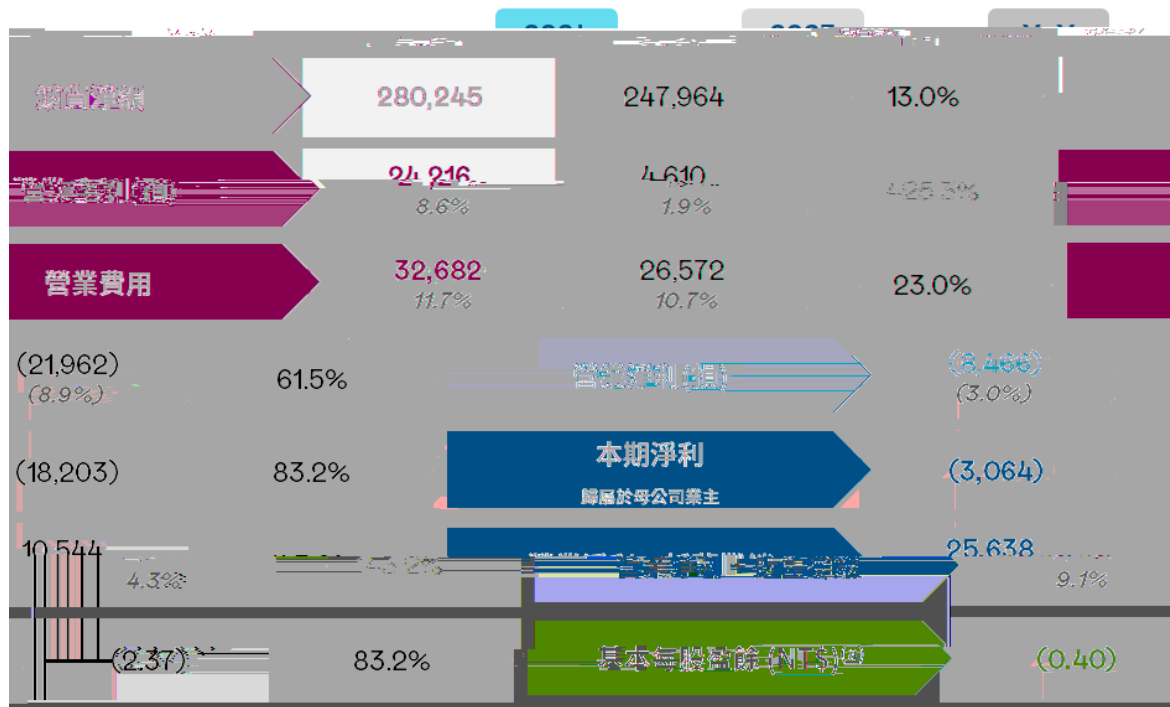
綜合損益表摘要

單位: 新台幣百萬元

4Q24	3Q24	QoQ	4Q23	YoY	
68,692	77,748	(11.6%)	63,346	8.4%	銷貨淨額
5,446 7.9%	8,454 10.9%	(35.6%)	2,134 3.4%	155.2%	營業毛利(損)
8,768 12.8%	8,764 11.3%	0.1%	7,202 11.4%	21.8%	營業費用
(3,323) (4.8%)	(310) (0.4%)	(972.4%)	(5,068) (8.0%)	34.4%	營業淨利(損)
1,219	(223)		1,532		本期淨利
					歸屬於母公司業主
4,715 6.9%	8,239 10.6%	(42.8%)	3,426 5.4%	37.6%	營業淨利 + 折舊攤銷

綜合損益表摘要

單位: 新台幣百萬元



a) 計算基本每股盈餘之當年度加權平均流通在外股數，113年及112年分別為7,668百萬股及7,666百萬股。

資產負債表摘要

單位: 新台幣百萬元

	4Q24	3Q24	QoQ	4Q23
現金及約當現金	68,447	63,284	8.2%	83,969
存貨	33,811	33,521	0.9%	29,003
短期借款 ^(a)	49,730	103,004	58.3%	49,730
長期借款	101,525	102,021	(3.8%)	101,525
權益總額	155,955	156,358	0.3%	156,358
資產總額	383,471	392,869	0.5%	390,980
存貨週轉天數 ^(b)	44	49		44
淨負債淨值比率 ^(c)	16.9%	31.2%		33.4%

短期借款係指一年內到期之附息借款。

推算全年之營業成本除以當季平均存貨，再以...天除算而得。

短期借款 長期借款 現金及約當現金 權益總額。

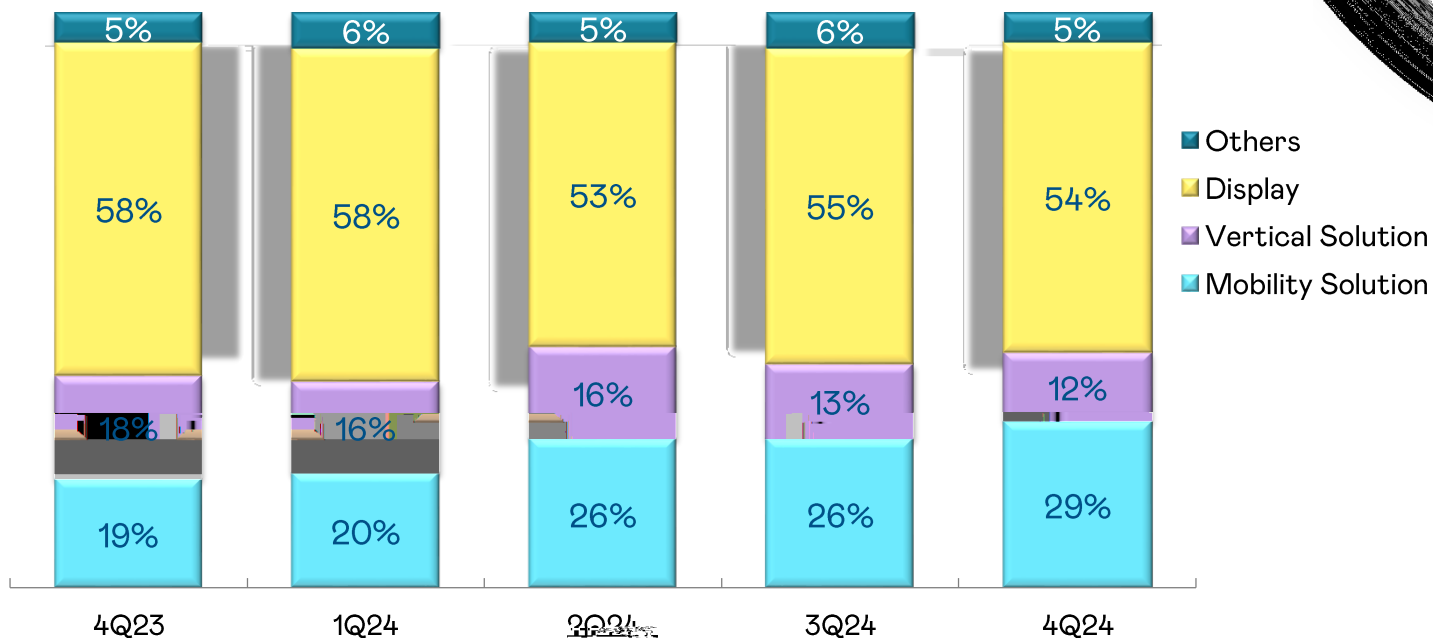
現金流量表摘要

單位: 新台幣百萬元

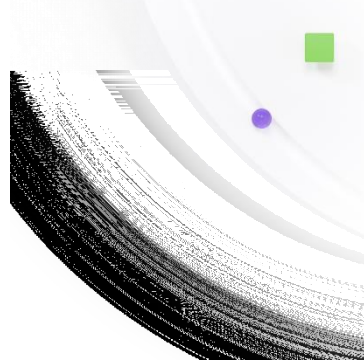
	4Q24	3Q24	QoQ
營業活動之現金流入(出)	8,784	9,431	(647)
稅前淨利(損)	3,019	(595)	3,614
營運資金變動	2,064	2,970	906
(2,242)	投資活動之現金流入(出)	(6,023)	(3,781)
(1,594)	資本支出	(7,288)	(5,694)
17,318	籌資活動之現金流入(出)	2,631	(14,687)
銀行借款淨變動	2,631	(3,447)	(6,118)
資本公積配發現金	6,901	-	(6,901)
(7)	現金及約當現金增加(減少)數^(a)	5,162	(8,677)

a) 現金及約當現金增加(減少)數包含營業活動、投資活動、籌資活動之現金流入(出)，以及匯率影響數。

營收分類



- Mobility Solution 智慧移動: 主要提供智慧座艙與移動服務解決方案
- Vertical Solution 垂直場域: 主要提供智慧零售、智慧醫療、智慧教育暨企業、智慧服務、其他工商顯示應用及能源事業等垂直場域解決方案
- Display 顯示技術: 主要包含用於電視、桌上型顯示器及筆記型電腦之顯示面板產品及LED顯屏
- Others 其他: 主要包含達運精密



AUO Strategy and Outlook

AUO 3 Pillars Business

AUO

Maximizing Display Technology Value and Transforming to a Solution Provider

Mobility Solution
AMSC



Display



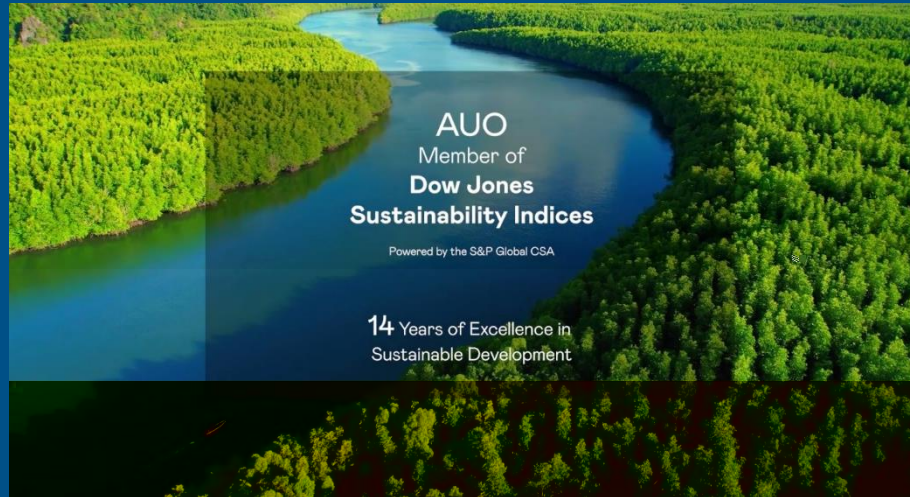
ADP + N



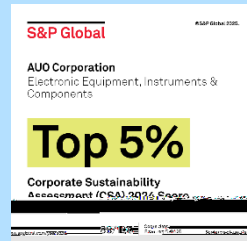
Green Technology Applied to Empower Sustainability Goal

ESG Rating Achievements in 2024

Member of **DJSI**



S&P Global
Sustainability
Yearbook 2025
Top 5%



MSCI
ESG rating **A**



CDP
Climate change
Water security
Leadership



Sustainalytics
Low risk



Ranked among
Top 5% in
TWSE
Corporate
governance
evaluation

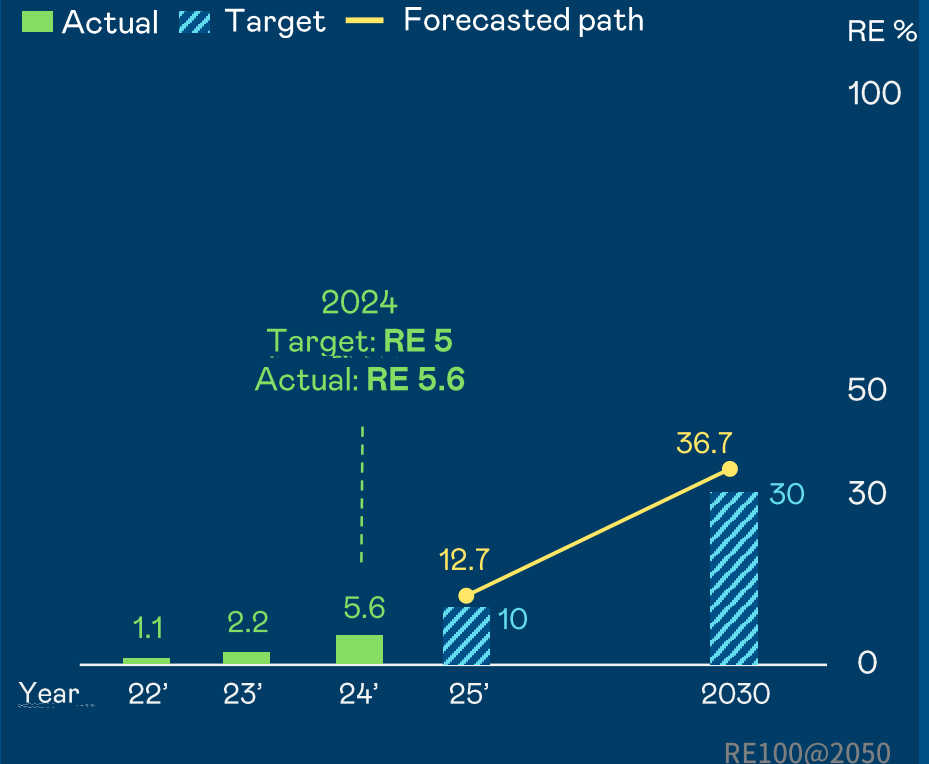


Carbon Emission & Renewable Energy

Carbon Emission



Renewable Energy Ratio



Industry Leader: TNFD & Carbon Neutral Building

AUO's first Nature-related financial disclosures report (published in 2024)



Established an “AUO Biodiversity Policy”

Identify nature dependencies and impacts using scientific methods (LEAP, AR3T).

Evaluate resource allocation to set targets and actions to mitigate risks.

First Taiwan company to achieve carbon neutrality in buildings (achieved in 2024)



By 2030, all AUO office locations in Taiwan achieve carbon neutrality.

AUO GRC building passed the ISO 14068-1:2023 carbon neutrality measurement certification and achieve RE 100.

Display Business

Sustainable Cash Generation

Industry becomes more disciplined. TV size migration and IT recovery propelling 2025 growth.

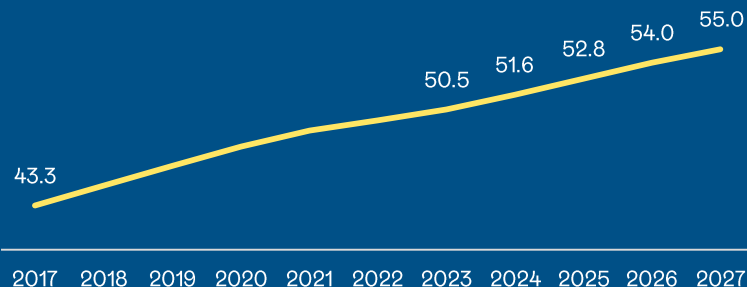
AUO's strategy for Display Business

- Focus on profitability improvement
- Invest in Micro LED and premium products/technologies
- Maximize cash inflow and develop new technologies/products to support the growth of Mobility and Vertical Solutions.

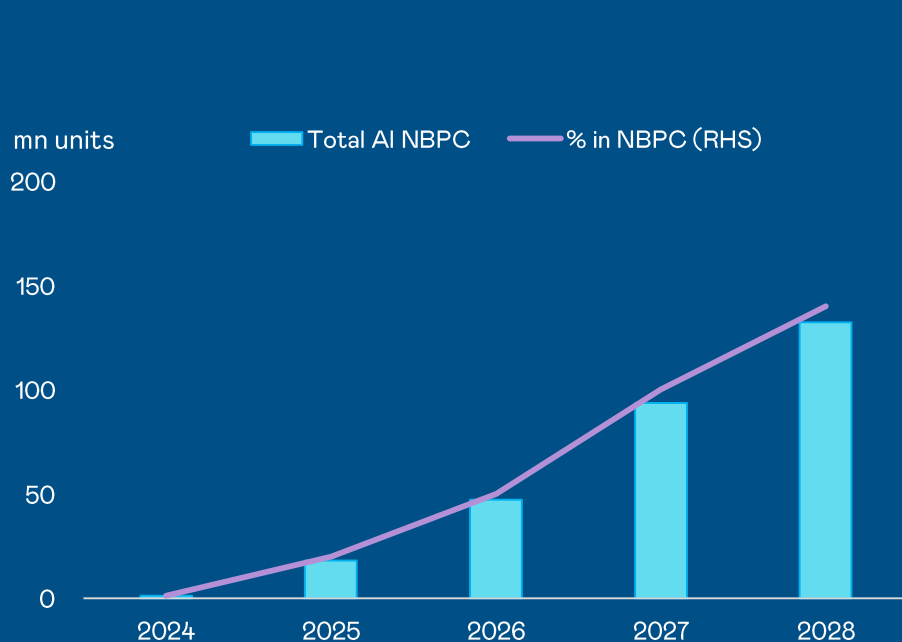
Improving Supply & Demand



TV Size Migration Continues

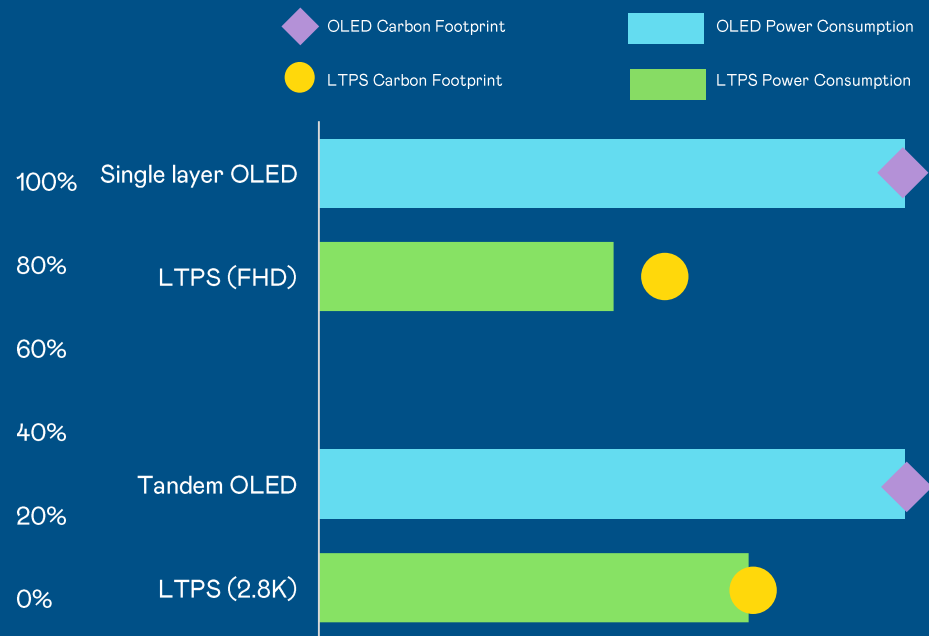


AI-NB Penetration to Increase



Source: Market research and AUO estimate

Note: AI NBPC refers to NBs with NPU of at least 40 TOPS



Source: AUO internal study.

Note: LTPS vs Single layer OLED is based on 13.3" FHD NB panel at OPR 50%

LTPS vs Tandem OLED is based on 13.5" 2.8K NB panel at OPR 50%

AUO x BHTC at CFS 2025



Smart Cockpit



Micro LED Display for AFEELA 1



Micro LED Haptifold Display



Morphing Center Control

Mobility Solution

Positioned as a Growth Engine (Rev. >10% CAGR)

Global automotive shipment reached 89m units in 2024 (+0% Y-o-Y) and is expected to grow slightly in 2025

- Automotive display shipment will grow 3-4% CAGR

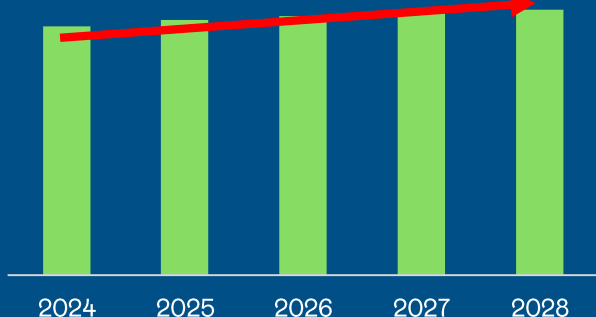
AUO's strategy for Mobility Solution

- Offer both tier 1 and tier 2 business solutions: gain share, increase value-add and dollar content
- Maximize the synergy of AUO x BHTC

Global Automotive Vehicle Outlook

(In unit shipment)

Market: low-single digit % CAGR



Source: Market Research

Automotive Display Market Growth

(In unit shipment)

Market: low-single digit % CAGR



Source: Omdia



Vertical Solution

Reduce Volatility. Create Green Opportunities

Higher value-add and better visibility as a Display Centric Total Solution Provider (H/W+S/W)

- Smart Retail
- Smart Healthcare
- Smart Enterprise & Education
- Industrial and Public Displays

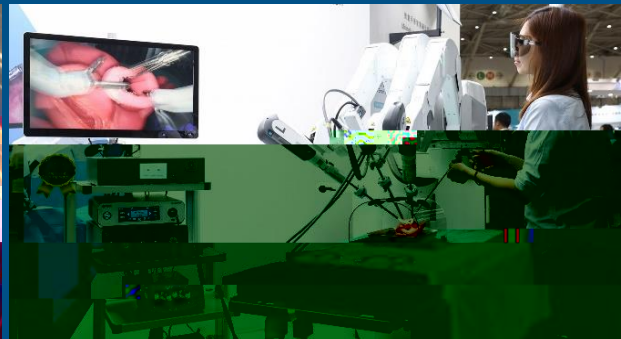
Green Opportunities

- Robust growth outlook for Intelligent Service
- Energy business navigating through policy and macro uncertainties

Smart Retail



Smart Healthcare



Smart E&E



Q&A

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友達光電股份有限公司及子公司
合併綜合損益表
民國一百一十三年第四季、第三季及民國一百一十二年第四季
(單位：百萬元新台幣(NTD)，每股盈餘及在外流通股數除外)

			113年第三季	112年第四季		
	NTD	%	NTD	NTD	季成長%	年成長%
銷貨淨額	68,692	100.0	77,748	63,346	(11.6)	8.4
營業成本	63,246	92.1	69,294	61,212	(8.7)	3.3
營業毛利(損)	5,446	7.9	8,454	2,134	(35.6)	155.2
營業費用	8,768	12.8	8,764	7,202	0.1	21.8
營業淨利(損)	(3,323)	(4.8)	(310)	(5,068)	(972.4)	34.4
營業外收入及支出合計	6,342	9.2	(285)	(292)	—	—
稅前淨利(損)	3,019	4.4	(595)	(5,360)	—	—
所得稅利益(費用)	(1,232)	(1.8)	(328)	3,953	275.1	—
<u>本期淨利(損)</u>	<u>1,787</u>	<u>2.6</u>	<u>(923)</u>	<u>(1,407)</u>	<u>—</u>	<u>—</u>
其他綜合損益	1,045	1.5	1,091	(2,286)	(4.2)	—
本期綜合損益總額	2,832	4.1				

友達光電股份有限公司及子公司
合併綜合損益表
民國一百一十三年及一百一十二年一月一日至十二月三十一日
(單位：百萬元新台幣(NTD)，每股盈餘及在外流通股數除外)

	年度比較			
	113年度		112年度	
	NTD	%	NTD	年成長%
銷貨淨額	280,245	100.0	247,964	13.0
營業成本	256,029	91.4	243,354	5.2
營業毛利(損)	24,216	8.6	4,610	425.3
營業費用	32,682	11.7	26,572	23.0
營業淨利(損)	(8,466)	(3.0)	(21,962)	61.5
營業外收入及支出合計	7,861	2.8	280	2,708.0
稅前淨利(損)	(605)	(0.2)	—	97.2
所得稅利益(費用)	(2,340)	(0.8)	3,531	—
本期淨利(損)	(2,944)	(1.1)	(18,151)	83.8
其他綜合損益	4,154	1.5	(911)	—
本期綜合損益總額	1,210	0.4	(19,062)	—
本期淨利(損)歸屬於：				
母公司業主	(3,064)	(1.1)	(18,203)	83.2
非控制權益	120	0.0	52	129.8
本期淨利(損)	(2,944)	(1.1)	(18,151)	83.8
本期綜合損益總額歸屬於：				
母公司業主	929	0.3	(19,044)	—
非控制權益	281	0.1	(18)	—
本期綜合損益總額	1,210	0.4	(19,062)	—
基本每股盈餘	(0.40)		(2.37)	
加權平均流動在外股數(百萬股)	7,668		7,666	

友達光電股份有限公司及子公司
合併資產負債表
民國一百一十三年及一百一十二年十二月三十一日
(單位：百萬元新台幣(NTD))

資產	113.12.31		112.12.31		年成長	
	NTD	%	NTD	%	NTD	%
現金及約當現金	68,447	53.0	83,969	21.9	(15,523)	(18.5)
應收票據及帳款淨額	25,946	6.6	24,043	6.3	1,903	7.9
其他金融資產-流動	5,179	1.3	3,906	1.0	1,273	32.6
存貨淨額	33,811	8.6	29,003	7.6	4,808	16.6
其他流動資產	4,748	1.2	3,289	0.9	1,459	44.4
流動資產合計	138,131	35.2	144,211	37.6	(6,080)	(4.2)
長期投資	29,656	7.5	31,355	8.2	(1,699)	(5.4)
固定資產淨額	166,244	42.3	171,173	44.6	(4,929)	(2.9)
履行合約成本	9,292	2.4	0	0.0	9,292	—
使用權資產淨額	9,869	2.5	9,771	2.5	99	1.0
其他非流動資產	39,678	10.1	26,962	7.0	12,716	47.2
非流動資產合計	254,739	64.8	239,260	62.4	15,479	6.5
資產總計	392,869	100.0	383,471	100.0	9,399	2.5
負債						
短期借款	3,466	0.9	263	0.1	3,203	1218.0
應付票據及帳款	54,136	13.8	48,637	12.7	5,499	11.3
一年內到期之長期負債	12,838	3.3	10,062	2.6	2,776	27.6
金融負債-流動	223	0.1	11	0.0	212	1898.1
應付費用及其他流動負債	35,077	8.9	29,467	7.7	5,611	19.0
應付設備及工程款	3,572	0.9	6,135	1.6	(2,564)	(41.8)
流動負債合計	109,312	27.8	94,575	24.7	14,737	15.6
長期借款	102,021	26.0	101,525	26.5	496	0.5
其他非流動負債	21,764	5.5	22,013	5.7	(250)	(1.1)
非流動負債合計	123,784	31.5	123,538	32.2	246	0.2
	233,096	59.3	218,113	56.9	14,983	6.9
權益						
股本	76,679	19.5	76,994	20.1	(315)	(0.4)
資本公積金	48,276	12.3	54,999	14.3	(6,723)	(12.2)
保留盈餘	—	7.3	31,900	8.3	(3,201)	(10.0)
其他權益	(356)	(0.1)	(4,485)	(1.2)	4,129	92.1
庫藏股票	0	0.0	(240)	(0.1)	240	100.0
非控制權益	6,475	1.6	6,190	1.6	285	4.6
權益總計	159,773	40.7	165,358	43.1	(5,585)	(3.4)
負債及權益總計	392,869	100.0	383,471	100.0	9,399	2.5

合併現金流量表

民國一百一十三年及一百一十二年一月一日至十二月三十一日

(單位：百萬元新台幣(NTD))

	113年度 NTD	112年度 NTD
營業活動之現金流量：		
本期稅前淨利(損)	(605)	(605)
折舊及攤銷	34,104	32,506
權益法認列之投資損益	(145)	518
營運資金變動	(3,586)	(106)
其它變動	(6,623)	(1,242)
營業活動之淨現金流入(出)		9,994
投資活動之現金流量：		
取得按公允價值衡量之金融資產	(365)	(355)
處分按公允價值衡量之金融資產	72	75
取得按攤銷後成本衡量之金融資產	(671)	(878)
處分按攤銷後成本衡量之金融資產	629	771
處分採用權益法之投資	4,218	0
取得固定資產	(26,924)	(26,787)
預收款項增加-處分資產	402	0
對子公司之收購	(13,083)	(86)
其它變動	2,633	3,206
投資活動之淨現金流入(出)	(33,089)	(24,054)
籌資活動之現金流量：		
短期借款增加(減少)	3,138	137
長期借款增加(減少)	(2,370)	24,990
償還可轉換公司債	(382)	0
租賃負債本金償還	(766)	(606)
資本公積配發現金	(6,901)	(6,134)
其它變動	(114)	(20)
籌資活動之淨現金流入(出)	(7,395)	18,367
現金及約當現金增加(減少)數	1,815	(949)
本期現金及約當現金增加(減少)數	(15,523)	3,356
期初現金及約當現金餘額	83,969	80,613
期末現金及約當現金餘額	68,447	83,969





Tap Into The Possibilities

AUO